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| **Class: B.A 2nd (4th Sem)**  **Subject: Macro Economics.**  **Session :2023-24** | |
| Months | Topic Schedule |
| Jan | Keynesian multiplier: concepts.; relation between Multiplier, & MPS; Comparative static & Dynamic process; Working on Multiplier in UDC’s; Acceleration principle & Concepts of super multiplier. |
| Feb | The demand for money; concepts, functions & significance; quantity theory of money- fisher’s approach and Cambridge approach; Keynesian liquidity theory of money; supply of money: meaning and determinants; high powered money and money multiplier. |
| Mar | Meaning, causes and effects of inflation; types of inflation; the classical theory of inflation; demand pull and cost push inflation; Phillips curve in short run and long run. |
| Apr | Meaning, nature and features of business cycle; types and phases of business cycle; Keynesian view of trade cycle, theories of trade cycle( hicks and Samuelson); Rate of interest: classical and Keynesian theories of interest. |